

THIS DOCUMENT AND THE ENCLOSED FORM OF PROXY ARE IMPORTANT AND REQUIRE YOUR IMMEDIATE ATTENTION. If you are in any doubt as to the action you should take you should seek your own personal financial advice from your stockbroker, solicitor, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000 (as amended) who specialises in advising on the acquisition and disposal of shares and other securities if you are resident in the United Kingdom or, if not, another appropriately authorised independent financial adviser.

If you have sold or otherwise transferred all of your Ordinary Shares, please forward this document, together with the accompanying Form of Proxy, as soon as possible, to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for onward transmission to the purchaser or transferee.

This document does not constitute an offer to buy, acquire or subscribe for, or the solicitation of an offer to buy, acquire or subscribe for, Placing Shares, or an invitation to buy, acquire or subscribe for Placing Shares, nor does it constitute an admission document drawn up in accordance with the AIM Rules. This document does not constitute a prospectus and a copy has not been delivered to the Financial Conduct Authority. This document provides you with information about the Placing but does not invite you to participate in it.

Application has been made to the London Stock Exchange for the Firm Placing Shares to be admitted to trading on AIM, it is expected that Admission will become effective and that dealings in the Firm Placing Shares will commence on or around 8.00 a.m. on 20 August 2020.

Application will be made to the London Stock Exchange for the EIS/VCT Placing Shares and the General Placing Shares to be admitted to trading on AIM. On the assumption that, among other things, the Resolutions are passed, it is expected that Admission will become effective and that dealings in the EIS/VCT Placing Shares and the General Placing Shares will commence on or around 8.00 a.m. on 8 September 2020 and 8.00 a.m. 9 September 2020 respectively.

This document should be read as a whole. Your attention is drawn to the letter from the Chairman of the Company which is set out on pages 6 to 14 of this document and in which the Directors recommend that Shareholders vote in favour of the Resolutions.

One Media iP Group Plc

(Incorporated and registered in England and Wales with registered number 05799897)

Proposed Placing of 86,342,550 new Ordinary Shares at 7 pence per share and Notice of General Meeting

Cairn Financial Advisers LLP, which is authorised and regulated in the United Kingdom by the Financial Conduct Authority, is acting as the Company's nominated adviser in connection with the Placing. It is acting exclusively for the Company and no one else in connection with the matters described herein and will not be responsible to anyone other than the Company for providing the protections afforded to its customers or for advising any other person in respect of the proposed Placing. The responsibilities of Cairn Financial Advisers LLP, as nominated adviser under the AIM Rules, are owed solely to the London Stock Exchange and are not owed to the Company or any Director or to any other person in respect of their decision to acquire Ordinary Shares in reliance on any part of this document. No representation or warranty, express or implied, is made by Cairn Financial Advisers LLP as to any of the contents of this document. Cairn Financial Advisers LLP has not authorised the contents of any part of this document for any purpose and no liability whatsoever is accepted by Cairn Financial Advisers LLP for the accuracy of any information or opinions contained in this document.

Cenkos Securities plc, which is authorised and regulated in the United Kingdom by the Financial Conduct Authority, is acting as the Company's sole broker in connection with the Placing. It is acting exclusively for the Company and no one else in connection with the matters described herein and will not be responsible to anyone other than the Company for providing the protections afforded to its customers or for advising any other person in respect of the proposed Placing. No representation or warranty, express or implied, is made by Cenkos Securities plc as to any of the contents of this document. Cenkos Securities plc has not authorised the contents of any part of this document for any purpose and no liability whatsoever is accepted by Cenkos Securities plc for the accuracy of any information or opinions contained in this document.

Neither the delivery of this document nor any subsequent subscription or sale made for Ordinary Shares shall, under any circumstances, create any implication that the information contained in this document is correct as at the date of this document or any time subsequent to the date of this document.

No person has been authorised to give any information or make any representations other than those contained in this document and, if given or made, such information or representations must not be relied upon as having been so authorised.

Notice of a General Meeting to be held at 11.00 a.m. on 4 September 2020 is set out on page 18 of this document. The Form of Proxy for use at the General Meeting which accompanies this document should be returned, together with the power of attorney or other authority (if any) under which the Form of Proxy is signed or a certified copy of such power or authority, by email to voting@shareregistrars.uk.com or by post to Share Registrars Ltd, The Courtyard, 17 West Street, Farnham, Surrey GU9 7DR, or in the case of shares held in CREST, through the CREST system, so as to be received not less than 48 hours (excluding any part of a day that is not a working day) before the time fixed for the holding of the meeting or any adjournment of it (as the case may be).

As we expect significant restrictions on personal movement and/or group gatherings to still be in place due to Covid-19, the Company is utilising the provisions in the Companies Act 2006 and its Articles of Association to convene and hold the General Meeting as a virtual meeting. All voting on the Resolutions will be conducted on a poll which means that you should submit your Form of Proxy as soon as possible. There will be a limited opportunity to submit a separate poll card in a short interval after the virtual meeting formally concludes.

The Placing Shares described in this document have not been, and will not be, registered under the US Securities Act of 1933, as amended (the "**Securities Act**") or under the securities laws of any state of the United States, and may not be offered, sold, resold, transferred or delivered, directly or indirectly, within the United States except under an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. There will be no public offer of the Placing Shares in the United States. The Placing Shares have not been approved or disapproved by the US Securities and Exchange Commission, any state securities commission in the United States or any US regulatory authority, nor have any of the foregoing authorities passed upon or endorsed the merits of the offering of the Placing Shares or the accuracy or adequacy of this document. Any representation to the contrary is a criminal offence in the United States. In addition, offers, sales or transfers of the Placing Shares in or into the United States for a period of time following completion of the Placing by a person (whether or not participating in the Placing) may violate the registration requirement of the Securities Act. Furthermore, the Placing Shares have not been and will not be registered under the applicable laws of any of Australia, Canada, the Republic of South Africa or Japan and their respective territories and, subject to certain exceptions, may not be offered or sold to any national, resident or citizen thereof.

The distribution of this document in or into jurisdictions other than the United Kingdom may be restricted by law and therefore any persons who are subject to the laws of any jurisdiction other than the United Kingdom should inform themselves about, and observe such restrictions. Any failure to comply with the applicable restrictions may constitute a violation of the securities laws of any such jurisdiction. Subject to certain exceptions, this document is not for release, publication or distribution, directly or indirectly, in or into the United States, Australia, Canada, the Republic of South Africa or Japan and their respective territories or any jurisdiction where to do so might constitute a violation of local securities laws or regulations.

A copy of this document will be available on the Company's website: www.omip.co.uk/investor-relations.

TABLE OF CONTENTS

FORWARD-LOOKING STATEMENTS	4
EXPECTED TIMETABLE OF PRINCIPAL EVENTS	5
PLACING STATISTICS	5
DIRECTORS, SECRETARY AND ADVISERS	6
LETTER FROM THE CHAIRMAN OF ONE MEDIA IP GROUP PLC	7
DEFINITIONS	16
NOTICE OF GENERAL MEETING	19

FORWARD-LOOKING STATEMENTS

This document includes “forward-looking statements” which includes all statements other than statements of historical fact, including, without limitation, those regarding the Group’s financial position, business strategy, plans and objectives of management for future operations, or any statements preceded by, followed by or that include the words “targets”, “believes”, “expects”, “aims”, “intends”, “will”, “may”, “anticipates”, “would”, “could” or similar expressions or negative versions of them. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the Group’s control that could cause the actual results, performance or achievements of the Group to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements and therefore undue reliance should not be placed on such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Group’s present and future business strategies and the environment in which the Group will operate in the future. These forward-looking statements are made only as at the date of this document. The Company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained in this document to reflect any change in the Group’s expectations with regard to such statements or any change in events, conditions or circumstances on which any such statements are based unless required to do so by applicable law or the AIM Rules.

EXPECTED TIMETABLE OF PRINCIPAL EVENTS

Admission of and commencement of dealings in the Firm Placing Shares expected on AIM	8.00 a.m. on 20 August 2020
Latest time and date for receipt of Forms of Proxy for General Meeting	11.00 a.m. on 2 September 2020
General Meeting	11.00 a.m. on 4 September 2020
Admission of and commencement of dealings in the EIS/VCT Placing Shares expected on AIM	8.00 a.m. on 8 September 2020
Admission of and commencement of dealings in the General Placing Shares expected on AIM	8.00 a.m. on 9 September 2020
Despatch of definitive share certificates in respect of the Placing Shares to be issued in certificated form (if required)	Within 10 days of Admission

Notes:

- Each of the times and dates refer to London time and are subject to change by the Company (with the agreement of Cenkos), in which case details of the new times and dates will be notified to the London Stock Exchange and the Company will make an appropriate announcement through a Regulatory Information Service.
- Admission and dealings in the Placing Shares are conditional on the passing of the Resolutions at the General Meeting.

PLACING STATISTICS

Placing Price	7 pence
Number of Existing Ordinary Shares	135,603,699
Number of Placing Shares	86,342,550
Number of Firm Placing Shares	20,284,000
Number of Conditional Placing Shares	66,058,550
Number of Ordinary Shares in issue immediately following completion of the Placing ⁽¹⁾	221,946,249
Placing Shares as a percentage of the enlarged issued share capital	39 per cent.
Market capitalisation at the Placing Price following Admission	£15,536,237
Gross cash proceeds of the Placing	£6,043,979
Estimated net cash proceeds of the Placing receivable by the Company	£5,600,000
ISIN Code	GB00B1DRDZ07
SEDOL Code	B1DRDZ0

Note:

- Assuming that no other Ordinary Shares (other than the Placing Shares) will be issued in the period between the date of this document and completion of the Placing.

DIRECTORS, SECRETARY AND ADVISERS

Directors	Claire Blunt (<i>Non-executive Chairman</i>) Michael Infante (<i>Chief Executive Officer</i>) Steven Gunning (<i>Finance Director</i>) Alice Dyson-Jones (<i>Commercial Director</i>) Brian Berg (<i>Non-executive Director</i>)
Registered Office	623 East Props Building Pinewood Studios Pinewood Road Iver Heath Buckinghamshire SL0 0NH
Company Secretary	Steven Gunning
Broker	Cenkos Securities plc 6-7-8 Tokenhouse Yard London EC2R 7AS
Nominated Advisor	Cairn Financial Advisers LLP Cheyne House Crown Court 62-63 Cheapside London EC2V 6AX
Solicitors to the Company	Orrick, Herrington & Sutcliffe (UK) LLP 107 Cheapside London EC2V 6DN
Solicitors to the Broker	Dentons UK and Middle East LLP One Fleet Place London EC4M 7WS
Registrars	Share Registrars Ltd The Courtyard 17 West Street Farnham Surrey GU9 7DR

LETTER FROM THE CHAIRMAN OF ONE MEDIA IP GROUP PLC

One Media iP Group Plc

(Registered in England and Wales with company number 05799897)

Directors

Claire Blunt (Non-executive Chairman)
Michael Infante (Chief Executive Officer)
Steven Gunning (Finance Director)
Brian Berg (Non-executive Director)
Alice Dyson-Jones (Commercial Director)

Registered Office

623 East Props Building
Pinewood Studios
Pinewood Road
Iver Heath
Buckinghamshire SL0 0NH
United Kingdom

18 August 2020

Proposed Placing of 86,342,550 new Ordinary Shares at 7 pence per share and Notice of General Meeting

To holders of Ordinary Shares and (for information only), option holders and warrant holders

Dear Shareholder,

1. Introduction

On 18 August 2020, the Company announced its intention to raise £6,043,979 (before expenses) by the placing of 86,342,550 new Ordinary Shares at a price of 7 pence per share.

The Placing consists of the Firm Placing and the Conditional Placing. The Firm Placing Shares were placed pursuant to existing authorities granted to the Directors at the Company's general meeting held on 22 May 2020. The Firm Placing is conditional, *inter alia*, on First Admission which is expected will become effective, and dealings in the Firm Placing Shares are expected to commence, at approximately 8.00 a.m. on or around 20 August 2020 .

The Conditional Placing will be split into the EIS/VCT Placing and the General Placing. As such the Conditional Placing Shares (consisting of the EIS/VCT Placing Shares and General Placing Shares) will occur over two Business Days to assist investors in the EIS/VCT Placing Shares to claim certain tax reliefs available to EIS and VCT investors. Subject to, *inter alia*, the passing of the Resolutions at the General Meeting, the EIS/VCT Placing Shares are expected to be admitted to trading on AIM on or around 8.00 a.m. on 8 September 2020, being one Business Day prior to admission to trading on AIM of the General Placing Shares, which are expected to be admitted to trading on AIM on or around 8.00 a.m. on 9 September 2020. The allotment of the EIS/VCT Placing Shares will be conditional on Second Admission occurring. The allotment of the General Placing Shares will be conditional on Third Admission occurring. Shareholders and potential investors should be aware of the possibility that the Second Admission and Third Admission may not occur.

The Placing has not been underwritten. For the Conditional Placing to proceed, the Company requires Shareholder approval to authorise the Directors to allot the Conditional Placing Shares and dis-apply statutory pre-emption rights in relation to the issue of the Conditional Placing Shares.

The passing by Shareholders of the Resolutions at the General Meeting will give the Directors the authority required to allot the Conditional Placing Shares as further described in section 9 of this document. Subject to all relevant conditions being satisfied (or, if applicable, waived).

I am writing to set out the background to and reasons for the Placing and to give you notice of the General Meeting to be held at 11.00 a.m. on 4 September 2020, formal notice of which is set out at the end of this

document. The General Meeting is being convened for the purpose of proposing the Resolutions. The passing of the Resolutions is a condition to completion of the Conditional Placing. The Directors intend to vote (or procure a vote) in favour of all of the Resolutions in respect of their own beneficial holdings totalling 25,709,885 Ordinary Shares, representing approximately 19 per cent. of the Existing Ordinary Shares.

2. Background to and reasons for the Placing

Historically the Company has sought to acquire the full Rights over a catalogue. The Company has identified and developed an alternative model which it has termed “Harmony iP” which allows Rights Owners to partially dispose of exclusive permission to create the Digital Assets over a portion of their Rights as opposed to a full disposal of all of them.

Harmony iP

The Company has developed the Harmony iP program which enables Rights Owners to capitalise on future earnings. Harmony iP exchanges exclusive rights to create and expand the Digital Assets over a portion of copyrights in performance and writers shares in return for a lump sum payment, calculated as a percentage of the agreed total value of the relevant intellectual property. The Rights Owner will continue to receive royalties for their remaining portion of Rights held.

Harmony iP enables the Company to diversify its portfolio of assets and acquire exclusive permission to create the Digital Assets over Rights with recurring income streams at favourable multiples. The Company's recurring income model is already linked to a number of recording artists in the 60+ age bracket who the Directors believe are likely to look at alternative income opportunities as a result of the COVID-19 pandemic.

Initially 10 artist deals will be sought with deal sizes varying between £180,000 (low end) to £400,000 (medium) and £1 million (high end). Currently One Media is in discussions with approximately 15 artists.

The Directors believe that the Harmony iP model provides Rights holders with significant advantages over the current options available to them and to their knowledge there are currently no competitors in the industry with a comparable offering.

The Market

Royalties are generated from music sales and monetised in several ways, with income from composition and performance Rights. A typical music track generally enjoys initial success and 5 to 7 years after its peak falls into a regular income stream. After 10 years a track income is usually fairly robust and perhaps only approximately 10 per cent. of its original income stream, making legacy content an attractive acquisition.

Harmony iP is effectively an equity release program, targeted at primarily composer's Rights, which typically extend to 70 years after a composer's death.

Currently a successful composer leverages Rights to a multi-track catalogue in several forms:

- an advance from a publisher for a fixed term of exploitation which is fully recoupable against earnings (the Rights Owner receives a lump sum and then nothing until the advance is recouped);
- complete a sale of catalogue rights and/or a part of them in return for a lump sum;
- a bank loan (typically 25 per cent. of annual income for a maximum of 5 years); and
- a music bond (also known as a Bowie bond or Pullman bond) being an asset-backed security which uses as collateral the royalty streams from album sales and live performances.

Goldman Sachs recently forecasts a 75 per cent. decrease in live music revenue in 2020 as a result of COVID-19, however, streaming revenue is predicted to rise 18 per cent. The fall in live music and touring income is expected to affect older artists who are more susceptible to the adverse effects of COVID-19 and who may not wish to tour even after lockdown is over. This follows on from 2019 growth of 8.2 per cent. in the global recorded music market to revenues of US\$20.2 billion. Of this growth, 2019 streaming revenue grew 22.9 per cent. to US\$11.4 billion and is forecast to grow to \$37.2 billion by 2030 (paid for and ad-supported streaming).

The Company competes with small records labels; digital retailers (such as Spotify, Amazon, Apple Music) who may choose to sign direct deals with recording artists or recorded music companies; other music funds focusing on revenue yielding content (i.e. Hipgnosis Fund); and recording artists, who may choose to distribute their own work.

3. Information on the Company

One Media is primarily a music Rights Owner and digital distributor focused on the acquisition and exploitation surrounding recorded music, publishing and the writer's shares of income and video intellectual property rights. The Company specialises in monetising intellectual property rights with proven, recurring income streams. It has a catalogue of over 200,000 tracks covering multiple genres, from pop to rock, country to classics and has invested over £10 million in catalogue acquisitions to date.

The Company has a deep understanding of digital content and the various industry monetisation models and, as such, offers Rights Owners a route in which to divest their music intellectual property holding and for investors to share in its potential success in corporate growth. The Company has experienced organic growth derived from the popularity of the streaming medium expanding into various genres of music, new demographic consumers and new territories. The Company's targeted acquisition initiative of music content meets the consumer demand of emerging new markets.

The Company's team of in-house creative technicians ensures that its existing and newly acquired content reaches its full potential for monetisation, by digitising and creating quality metadata prior to ingesting to over 600 digital retailers such as iTunes, Spotify, Amazon, YouTube and Google Play globally. In addition, the Company's music is used for synchronisation in film, TV and digital gaming.

The Company is also continuing to develop its proprietary Software as a Service (SaaS) platform called "TCAT", the Technical Copyright Analysis Tool, developed as a means of automating the difficult and time-consuming task of monitoring digital music releases, for instances of unauthorised exploitation. The bespoke TCAT software is quick and powerful, capable of scanning legitimate global digital music stores for unauthorised and duplicated releases, and chart information. With 38 per cent. of global music listeners acquiring music through illegal means, it is potentially a \$7 billion issue, and there is opportunity to improve and scale TCAT for wider use across the industry and other markets such as detecting fake uploading and providing instant access to retail data and market insights. There are currently two major record labels and the world's largest media distributor currently subscribed to TCAT on a retained basis.

4. Use of Proceeds

The Company intends to use the proceeds of the Placing for the acquisition of exclusive rights to create and expand the Digital Assets over a portion of copyrights in performance and writers shares, primarily through the Harmony iP asset release program.

5. Current Trading

The Company announced its half year results for 6 months ended 30 April 2020 on 29 June 2020, which stated operations had been unimpacted by COVID-19, and showed revenues had increased by 28 per cent. to £2,032,598 (H1 2019: £1,585,687), operating profit increased by 98 per cent. to £563,257 (H1 2019: £284,360) and EBITDA increased 93 per cent. to £757,678 (H1 2019: £392,192) and operating profit margins were at 27.7 per cent. Based on the Company's full year 2019 results to 31 October 2019, the Company has a free cash flow yield of 11.2 per cent. (operating free cash flow to undiluted market capitalisation of the Existing Ordinary Shares at 7.5p per share).

As at 30 April 2020 the Company reported cash balances of £1,076,134 (H1 2019 £5,184,301).

The Company has expanded its catalogue following recent acquisitions which are expected to drive further growth of recurring income as strong market fundamentals, driven by increased streaming, further expand the sector. A scalable business model enables the Group to expand its geographical footprint and exploit its product offerings. Despite the uncertainty caused by COVID-19, the business has a robust recurring income model that lends itself to remote working, much like its major partners, and all of the Group's

business operations are continuing as normal and the Directors believe its focus on music streaming leaves the Group well positioned for the COVID-19 world.

6. Executive Directors and Senior Management

Claire Blunt, Independent Non-executive Chair

Claire is currently the chief operating officer and chief financial officer of Hearst UK. Prior to her current role Claire was chief financial officer of Hearst UK and took on the additional responsibilities of chief operating officer in 2017 to expand her role.

Prior to her roles at Hearst UK, Claire has served in lead financial and management roles at BrightHouse, Selecta Group, Hobbycraft and Staples.

Michael Infante, Founder & Chief Executive Officer

Michael started his career in 1976 in the food industry working for his family's business, Creamery Fare. In 1988, after jointly orchestrating the sale of his family's business to the publicly listed Hazlewood Foods PLC, he joined the music industry. He worked on the Royal Philharmonic Orchestra's largest recording project as the executive producer for over 140 classical albums recorded at CTS studios in London.

In 1995 Michael co-founded Air Music & Media Group PLC (now MBL Plc), which was admitted to trading on the OFEX market (the former name of AQUIS) in 2000 and subsequently moved to AIM in 2001. Recognising the emerging digital market in 2005, Michael founded the Company.

Michael oversees the Company's acquisition programme having introduced an acquisition policy for nostalgic audio/visual content and has made over 80 acquisitions to date of small music and TV content catalogues.

Steve Gunning, Finance Director & Company Secretary

Steve began his career with Barclays Bank plc, where he gained an extensive knowledge of the banking environment, both personal and corporate followed by a move to Dixons Group plc, working in the Finance department.

His career then took him to Share plc, an independent retail stockbroker, and to the position of Chief Accountant. After 8 years with Share plc he took a position as the company accountant for Kings Oak Homes Ltd (a subsidiary of Barratt Developments plc) responsible for group reporting.

In 2007 he joined e-Financial Management Ltd, managing a portfolio of clients providing outsourced finance solutions and expertise to SME's, before starting his own company in 2012 and now provides strategic and financial support to a diverse set of clients in the manufacturing, property, retail, media and education sectors.

An Accountant with over 20 years' experience in the finance industry, both managing the finance function for a wide range of companies and being part of the senior management team. He has a CIMA Diploma in Management Accounting and is a member of the Association of Accounting Technicians.

Alice Dyson-Jones, Commercial Director

After graduating from the London College of Music and Media with a degree in Photography & Media Arts (BA Hon), Alice started her career with media manufacturers, The VDC Group. Alice's following twenty years' experience expanded into management positions within sales and marketing.

In her role as Commercial Director she ensures that the Company is growing through targeted acquisitions of music content, expanding into various genres and territories that stand to see increased returns driven by the global growth of streaming. Ensuring the optimisation of the Company's music IP through the 600+ digital retailers such as iTunes, Spotify, Amazon, YouTube and Google Play.

In September 2017, Alice was elected as a Director to the British Phonographic Industry (BPI) and is one of six Independent representatives on the BPI's Council. The BPI is the UK record labels' association that promotes British music and champions the UK's recorded music industry – the world's fourth largest and the biggest exporter of recorded music in the world after the US. The BPI helps to safeguard the rights of

its members and of all the artists, performers and record label members of collecting body PPL – who collectively create around 99 per cent. of all legitimate sales and streams of music in the UK.

Brian Berg, Independent Non-executive Director

Brian Berg is Chairman of Eclipse Global Entertainment. He also holds senior media and music consultancy roles for various major companies and is Executive Producer on the hit musical *Dreamboats and Petticoats*.

Prior to this Brian was the President of Universal Music Enterprises and a director of Universal Music, which is the biggest record company in the world.

Brian has been chairman of fundraising for the leading music industry charity Nordoff Robbins Music Therapy, as well as a governor of the school and is still very involved with the charity.

7. Information on the Placing

The Placing has conditionally raised a total of £6,043,979 before expenses through the placing of 86,342,550 new Ordinary Shares at the Placing Price to existing and new investors.

The Placing consists of the Firm Placing and the Conditional Placing. The Firm Placing Shares were placed pursuant to existing authorities granted to the Directors at the Company's general meeting held on 22 May 2020. The Firm Placing is conditional on the Placing Agreement becoming unconditional in respect of those shares and First Admission, which it is expected will become effective, and dealings in the Firms Placing Shares are expected to commence, at approximately 8.00 a.m. on or around 20 August 2020.

The Conditional Placing will be split into the EIS/VCT Placing and the General Placing. As such the Conditional Placing Shares (consisting of the EIS/VCT Placing Shares and General Placing Shares) will occur over two Business Days to assist investors in the EIS/VCT Placing Shares to claim certain tax reliefs available to EIS and VCT investors.

Subject to, *inter alia*, the passing of the Resolutions at the General Meeting, the EIS/VCT Placing Shares are expected to be admitted to trading on AIM on or around 8.00 a.m. on 8 September 2020, being one Business Day prior to admission to trading on AIM of the General Placing Shares, which are expected to be admitted to trading on AIM on or around 8.00 a.m. on 9 September 2020. The allotment of the EIS/VCT Placing Shares will be conditional on Second Admission occurring. The allotment of the General Placing Shares will be conditional on Third Admission occurring. Shareholders and potential investors should be aware of the possibility that the Second Admission and Third Admission may not occur.

Although the Company currently expects to satisfy the relevant conditions for the Firm Placing Shares and EIS/VCT Placing Shares, and the Directors are not aware of any subsequent change in the qualifying conditions or the Company's circumstances that would prevent the Firm Placing Shares and EIS/VCT Placing Shares from being eligible for EIS and VCT investments on this occasion, neither the Directors nor the Company, nor Cenkos, nor any of its respective directors or their officers, employees, affiliates or advisers give any warranty or undertaking or other assurance that relief will be available in respect of any investment in the Firm Placing Shares and EIS/VCT Placing Shares, nor do they warrant or undertake or otherwise give any assurance that the Company will conduct its activities in a way that qualifies for or preserves its status. As the rules governing EIS and VCT reliefs are complex and interrelated with other legislation, if Shareholders, or other potential investors, are in any doubt as to their tax position, require more detailed information, or are subject to tax in a jurisdiction other than the United Kingdom, they should consult their professional adviser.

The Firm Placing Shares and EIS/VCT Placing Shares will be issued to investors seeking tax relief pursuant to the EIS Legislation and the VCT Legislation.

In connection with the Placing, the Company has entered into a Placing Agreement under which Cenkos has agreed, in accordance with its terms, to use its reasonable endeavours to procure subscribers for the Placing Shares at the Placing Price. The Placing has not been underwritten by Cenkos or any other person.

The Placing Agreement contains a customary indemnity given by the Company to Cenkos in respect of liabilities arising out of or in connection with the Placing. Cenkos is entitled to terminate the Placing Agreement in certain circumstances prior to each Admission.

The Placing Shares are not being made available to the public and are not being offered or sold in any jurisdiction where it would be unlawful to do so.

8. Related Party Transaction

Canaccord Genuity Group Inc. ("Canaccord") has agreed to subscribe for 23,438,500 Placing Shares in the Placing, which will take its aggregate shareholding in the Company to 49,099,958 Ordinary Shares following Admission which will constitute 22.1 per cent. of the Enlarged Share Capital (assuming there is no change in Canaccord's notified position and no other issuance of shares by the Company between the date of this document and Admission).

The subscription for Placing Shares by Canaccord constitutes a related party transaction for the purposes of Rule 13 of the AIM Rules by virtue of such person being a substantial shareholder in the Company. The Directors consider, having consulted with Cairn Financial Advisers LLP, the Company's nominated adviser for the purposes of the AIM Rules, that the terms of the transaction are fair and reasonable in so far as the Shareholders are concerned.

9. General Meeting

A notice convening a General Meeting of the Company to be held at 11.00 a.m. on 4 September 2020 is set out at the end of this document. In light of the ongoing Coronavirus pandemic and with a view to taking appropriate measures to safeguard its shareholders' health and make the General Meeting as safe and efficient as possible, the Company is invoking certain of the provisions of the Articles to hold the General Meeting as an electronic meeting only.

How to Vote

In the usual way, we ask and encourage Shareholders to vote for the Resolutions by appointing the Chairman as the Shareholder's proxy. A Shareholder may appoint one or more proxies to exercise all or any of their rights to attend, speak and vote at the General Meeting, provided that each proxy is appointed to exercise the rights attached to a different Ordinary Share or Ordinary Shares held by that Shareholder. A proxy need not be a member of the Company. Accordingly, Shareholders are encouraged to complete the enclosed Form of Proxy and return it either (i) by email to voting@shareregistrars.uk.com, (ii) by post to Share Registrars Ltd at The Courtyard, 17 West Street, Farnham, Surrey GU9 7DR or (iii) for Ordinary Shares held in CREST, through the CREST system. To be valid, the Form of Proxy (or other instrument appointing a proxy) must be received by 11.00 a.m. on 2 September 2020. We recommend, on this occasion and due to ongoing restrictions relating to the Covid-19 situation, that proxies are sent by email where possible.

In accordance with article 66.1 of the Articles, voting on the Resolutions will be conducted on a poll and there will be no show of hands. This means that your votes will be counted for all of your Ordinary Shares.

You will be able to submit a poll card (if you wish to change your votes contained in your completed Form of Proxy or if you have not completed a Form of Proxy) in a short window after the meeting has formally closed. Instructions on how to do this will be given on the electronic meeting platform.

How to Speak

If you wish to raise a question at the General Meeting, we ask that you submit your question in advance. We would politely remind you that the Directors will not answer questions relating to the individual rights of Shareholders at the General Meeting itself, but if you wish to submit such a question by email, we will respond to the extent we are able.

If you chose to submit a question, we will confirm to you at least 48 hours in advance of the meeting that the question will be addressed. Unless you specifically request otherwise, the Chairman will put your question to the meeting and identify you by name as the person who has put the question (in the same way as he

would ask you to identify yourself at an in-person meeting). Conducting the meeting in this way will allow everyone present to clearly hear the question and answer.

In addition, there will be a short period at the start of the meeting for additional questions, but we would be very grateful if any matters could be raised in advance, as this will enable questions to be dealt with expediently.

Questions on the day will be taken by Shareholders using the electronic “raise your hand” feature or typing their question into the Q&A box in the meeting. You will be kept on mute by the meeting host unless and until you are invited to ask your question(s).

Please submit any questions by email to the Company Secretary at AGM@onemediaip.com with the subject line “GM Question”.

On the Day of the Meeting

The General Meeting will take place at 11.00 a.m. on 4 September 2020. To join the General Meeting, type or paste the following web address into your web browser: <https://mmitc.webex.com/mmitc/onstage/g.php?MTID=e30f4dfc208505e6de27b4f544970bea8>.

You will be asked to enter a password to gain access to the General Meeting. This code can be found on the bottom section of your Form of Proxy. If you are returning the Form of Proxy by post, please detach and keep this portion of the Form of Proxy before returning it.

When the General Meeting opens at the appointed time, you will be able to see and hear the Chairman. The Chairman will open the meeting and address any questions that have been submitted in advance. There will then be a short opportunity for Shareholders to put any additional questions. Shareholders should indicate if they would like to ask a question using the electronic “raise your hand” feature or by typing their question into the Q&A box in the meeting. All attendees will remain muted by the host unless and until they are invited to ask a question.

The Chairman will then formally put the Resolutions to the General Meeting and advise of the proxy votes received in advance.

The meeting will then formally close.

As Shareholders exit the meeting, they will have the option to submit an electronic poll card to record their vote. If you (a) have already submitted a proxy instruction and do not wish to change your vote; or (b) do not wish to vote, you can click on the button to skip this step.

The voting facility will switch off 30 minutes after the close of the General Meeting.

The results of the General Meeting will be announced by RNS and posted to the Company’s website www.omip.co.uk on the day of the meeting. The full poll results will also be published on this website at the same time.

Business of the General Meeting

The business to be considered at the General Meeting is set out in the Notice of General Meeting at the end of this document. Explanatory notes relating to each Resolution are set out below. The Conditional Placing is conditional upon, among other things, the passing of the Resolutions.

At the annual general meeting of the Company held on 22 May 2020, Shareholders passed resolutions in order to *inter alia*: (i) grant the Directors authority to allot equity securities up to a maximum nominal value of £203,000; and (ii) disapply statutory pre-emption rights to allow the allotment by the Directors of equity securities for cash up to an aggregate nominal value of £102,000 without the requirement for such equity securities to be first offered to existing Shareholders. The issue of the Conditional Placing Shares, together with other relevant prior allotments, renders the second of these authorities insufficient to allow the issue of the Conditional Placing Shares to proceed without further Shareholder approval. Accordingly, the Conditional Placing is conditional on Resolutions 1 and 2 being passed.

The Company is therefore proposing that Shareholders pass the Resolutions in order to:

- (1) grant authority to the Directors under section 551 of the Act, to allot Ordinary Shares up to a maximum aggregate nominal amount of £330,293 being the maximum required for the purposes of issuing the Conditional Placing Shares; and
- (2) empower the Directors, under section 570 of the Act, to allot the Conditional Placing Shares on a non pre-emptive basis.

Each of the authorities sought at the General Meeting will be in addition to the authorities granted at the 2020 AGM. These authorities will expire on the earlier of 31 May 2021 and the end of the AGM in 2021.

10. EIS and VCT Status

Venture Capital Trusts

The Board understands that the VCT Placing Shares should represent a “qualifying holding” for the purpose of investment by VCTs. The continuing status of the VCT Placing Shares as a qualifying holding for VCT purposes will be conditional, *inter alia*, on the VCT Placing Shares being held as a qualifying holding for VCT purposes throughout the period of ownership. It is the Board’s intention that the Company will continue to meet the VCT provisions so that it continues to be a qualifying company for these purposes. However, neither the Company nor any of the Directors give any representation, warranty or undertaking that any investment in VCT Placing Shares will remain a qualifying holding, including in the event that the Board believes that the interests of the Company and its shareholders as a whole are not best served by preserving the VCT status, or as a result of changes in legislation.

Enterprise Investment Scheme

The Company intends to issue compliance certificates in respect of the EIS Placing Shares to the relevant individuals under section 204 of the ITA following authorisation from HMRC of properly completed compliance statements (EIS 1 forms) submitted within the prescribed time limit stipulated in section 205(4) of the ITA. The submission of such compliance statements by the Company does not guarantee EIS qualification for an individual, whose claim for relief will be conditional upon his or her own circumstances and is subject to holding the EIS Placing Shares throughout the relevant three-year period.

In addition, for EIS relief not to be withdrawn, the Company must comply with a number of conditions throughout the qualifying period relating to those shares.

The following paragraphs provide a general outline of EIS tax reliefs that may be available to individual investors. Any potential investor should obtain independent advice from a professional adviser in relation to their own particular circumstances.

In summary, EIS relief may be available when a qualifying company issues shares, the purpose of which is to raise money for a qualifying business activity. A qualifying business activity includes a qualifying trade which, broadly, comprises a trade that is conducted on a commercial basis with a view to the realisation of profits and which does not comprise any excluded activities. In order to qualify, the EIS shares must be subscribed for in cash, be fully paid up at the date of issue and must be held, broadly, for three years after they were issued.

EIS income tax relief is available to individuals only. The current relief provides for 30 per cent. of the amount invested to be set against an individual’s liability to income tax for the tax year in which the EIS investment is made, available up to a maximum of £1 million (or £2 million provided at least £1 million is invested in knowledge-intensive companies) per tax year. This relief can be ‘carried back’ to the previous tax year but may not be carried forward.

This relief is only available to individuals who are not connected to the Company in the period of two years prior to and three years after the subscription. Broadly, an individual is connected with the issuing company if they or their associates are employees or directors of the Company or have an interest in more than 30 per cent. of the Company’s ordinary share capital.

Where EIS income tax relief has been given and has not been withdrawn, any gain on the subsequent disposal of the shares in qualifying circumstances is generally exempt from capital gains tax. If the shares

are disposed of at a loss, capital gains tax relief will generally be available for that loss net of any income tax relief previously given. Alternatively, an election can be made to set that loss (less any income tax relief already given) against income of that tax year or the preceding tax year.

Individuals who have realised gains on other assets may be able to defer a capital gains tax liability arising on such gains by making a claim to reinvest an amount of those gains against the cost of EIS Placing Shares, where the subscription for EIS Placing Shares takes place within one year before or up to three years after the disposal of the assets. Such deferred gains will become chargeable on a disposal or deemed disposal of the EIS Placing Shares.

11. Admission, Settlement and CREST

Application will be made to the London Stock Exchange for the Placing Shares to be admitted to trading on AIM. It is expected that First Admission will become effective and that dealings in the Firm Placing Shares will commence at 8.00 a.m. on or around 20 August 2020. On the assumption that, among other things, the Resolutions are passed, it is expected that Admission of the EIS/VCT Placing Shares will become effective and that dealings in the EIS/VCT Placing Shares will commence at 8.00 a.m. on or around 8 September 2020 (Second Admission) and Admission of the General Placing Shares will become effective and that dealings in the General Placing Shares will commence at 8.00 a.m. on or around 9 September 2020 (Third Admission).

The Articles permit the Company to issue shares in uncertificated form. CREST is a computerised paperless share transfer and settlement system which allows shares and other securities to be held in electronic rather than paper form. The Ordinary Shares are already admitted to CREST and therefore the Placing Shares will also be eligible for settlement in CREST. CREST is a voluntary system and Shareholders who wish to retain certificates will be able to do so on request.

12. Action to be taken by Shareholders in respect of the General Meeting

Shareholders will find enclosed with this document a Form of Proxy for use at the General Meeting.

Shareholders are encouraged to complete and return the Form of Proxy by email to voting@shareregistrars.uk.com or by post to the Company's registrar, Share Registrars Ltd, at The Courtyard, 17 West Street, Farnham, Surrey GU9 7DR in accordance with the instructions printed thereon as soon as possible. To be valid, the Form of Proxy provided or other instrument appointing a proxy must be received by email at voting@shareregistrars.uk.com or by post at the offices of Share Registrars Ltd, the Company's registrar, at the address shown on the Form of Proxy. For proxy appointments to be valid, they must be received no later than 11.00 a.m. on 2 September 2020.

Although Shareholders are encouraged to vote by proxy, completion and return of a Form of Proxy will not prevent you from participating in the electronic General Meeting and submitting a poll card following the meeting to change your vote should you wish to do so.

The Board is recommending that Shareholders support all the Resolutions before the General Meeting by returning your proxy instruction by post or by email to voting@shareregistrars.uk.com as indicated in the Form of Proxy.

13. Recommendation

The Directors believe that the Resolutions to be proposed at the General Meeting are in the best interests of the Company and Shareholders as a whole and unanimously recommend that you vote in favour of them as they intend to do (or procure to be done) in respect of their own beneficial holdings totalling 25,709,885 Ordinary Shares, representing approximately 19 per cent. of the Existing Ordinary Shares.

Yours faithfully

Claire Blunt

Non-executive Chairman

DEFINITIONS

The following definitions apply throughout this document (including the Notice of General Meeting) and the Form of Proxy unless the context requires otherwise:

“Act”	the Companies Act 2006
“Admission”	First Admission and/or Second Admission and/or Third Admission, as the context requires, of the Placing Shares to trading on AIM becoming effective in accordance with Rule 6 of the AIM Rules
“AIM”	the AIM market of the London Stock Exchange
“Articles of Association”	the articles of association of the Company adopted at the annual general meeting on 22 May 2020
“AIM Rules”	the AIM Rules for Companies published by the London Stock Exchange
“Business Day”	any day on which banks are generally open in England and Wales for the transaction of business, other than a Saturday, Sunday or public holiday
“Cenkos”	Cenkos Securities plc, broker to the Company
“Company” or “One Media”	One Media iP Group Plc
“Conditional Placing”	the placing of the Conditional Placing Shares pursuant to the Placing
“Conditional Placing Shares”	the Ordinary Shares to be allotted and issued pursuant to the EIS/VCT Placing and the General Placing
“CREST”	a relevant system (as defined in the CREST Regulations) in respect of which Euroclear is the Operator (as defined in the CREST Regulations)
“CREST Regulations”	the Uncertificated Securities Regulations 2001 (SI 2001/3755), as amended from time to time
“Digital Assets”	means digital assets for commercial distribution and exploitation based on the content
“Directors” or “Board”	the existing directors of the Company whose names are set out on page 5 of this document
“EIS”	the enterprise investment scheme under Part 5 of the ITA
“EIS Legislation”	the provisions of Part 5 of the ITA, sections 150A to 150D of the Taxation of Capital Gains Act 1992
“EIS/VCT Placing”	the placing by Cenkos on behalf of the Company of the EIS/VCT Placing Shares at the Placing Price pursuant to the terms of the Placing Agreement
“EIS/VCT Placing Shares”	the 51,144,000 new Ordinary Shares which have been conditionally placed by Cenkos with the Placees pursuant to the EIS/VCT Placing
“Euroclear”	Euroclear UK & Ireland Limited

“Existing Ordinary Shares”	the 135,603,699 Ordinary Shares in issue at the date of this document
“Firm Placing”	the placing by Cenkos on behalf of the Company of the Firm Placing Shares at the Placing Price pursuant to the terms of the Placing Agreement
“Firm Placing Shares”	20,284,000 new Ordinary Shares to be allotted and issued pursuant to the Firm Placing
“First Admission”	the Admission of the Firm Placing Shares to trading on AIM becoming effective in accordance with Rule 6 of the AIM Rules which is expected to take place on 20 August 2020
“Form of Proxy”	the form of proxy for use in connection with the General Meeting
“General Meeting”	the general meeting of the Company to be held at 11.00 a.m. on 4 September 2020 on an electronic platform only or any adjournment thereof, notice of which is set out in the Notice of General Meeting
“General Placing”	the placing by Cenkos on behalf of the Company of the General Placing Shares at the Placing Price pursuant to the terms of the Placing Agreement
“General Placing Shares”	the 14,914,550 new Ordinary Shares which have been conditionally placed by Cenkos with the Placees pursuant to the General Placing
“Group”	the Company and its subsidiary undertakings
“Harmony iP”	intellectual property music asset release initiative being presented by the Group to allow Rights Owners to release a portion of their ownership in exchange for money
“ITA”	the Income Tax Act 2007
“London Stock Exchange”	London Stock Exchange plc
“Notice of General Meeting”	the notice convening the General Meeting which is set out at the end of this document
“Ordinary Shares”	ordinary shares of 0.5 pence each in the capital of the Company
“Placees”	the persons who have conditionally agreed to subscribe for the Conditional Placing Shares
“Placing”	the Firm Placing and the Conditional Placing by Cenkos on behalf of the Company of the Placing Shares at the Placing Price under the Placing Agreement
“Placing Agreement”	the agreement between the Company and Cenkos dated 18 August 2020 relating to the Placing
“Placing Price”	7 pence per Placing Share
“Placing Shares”	the 86,342,550 new Ordinary Shares to be allotted and issued pursuant to the Placing, consisting of the Conditional Placing Shares and the Firm Placing Shares, as the context requires
“Regulatory Information Service”	the regulatory information services approved by the London Stock Exchange for the distribution of AIM announcements

“Rights”	The commercial ownership and right to the royalties and other income streams stemming from the monetisation of music songs and catalogues
“Rights Owners”	those who own and are entitled to the economic benefits attaching to the Rights
“Resolutions”	the resolutions to be proposed at the General Meeting, details of which are set out in the Notice of General Meeting
“Second Admission”	the admission of the EIS/VCT Placing Shares to trading on AIM becoming effective in accordance with Rule 6 of the AIM Rules which is expected to take place on 8 September 2020
“Shareholders”	the holders of Ordinary Shares from time to time
“Third Admission”	the admission of the General Placing Shares to trading on AIM becoming effective in accordance with Rule 6 of the AIM Rules which is expected to take place on 9 September 2020
“United States”	United States of America and its territories
“VCT”	a venture capital trust under Part 6 of the ITA
“VCT Legislation”	the provisions of Part 6 of the ITA, sections 151A and 151B of the Taxation of Capital Gains Act 1992 and Part 6 of the Income Tax (Trading and Other Income) Act 2005

NOTICE OF GENERAL MEETING

One Media iP Group Plc

(Registered in England and Wales with company number 05799897)

NOTICE IS GIVEN that a general meeting of One Media iP Group Plc (the “**Company**”) will be held on an electronic platform only at 11.00 a.m. on 4 September 2020 to consider the following resolutions of which resolution 1 will be proposed as an ordinary resolution and resolution 2 as a special resolution.

Ordinary resolution

1. **THAT**, in accordance with section 551 of the Companies Act 2006 (the “**Act**”) and in addition to any authority previously granted to them, the directors of the Company (the “**Directors**”) be generally and unconditionally authorised to allot shares in the Company or grant rights to subscribe for or to convert any security into shares in the Company (“**Relevant Securities**”) up to an aggregate nominal amount of £330,293, provided that this authority shall, unless renewed, varied or revoked by the Company, expire on 31 May 2021 or at the conclusion of the next annual general meeting of the Company, whichever is earlier, save that the Company may, before such expiry, make an offer or agreement which would or might require Relevant Securities be to be allotted after such expiry and the Directors may allot Relevant Securities under such offer or agreement notwithstanding that the authority conferred by this resolution has expired.

Special resolution

2. **THAT**, subject to the passing of resolution 1 and in accordance with section 570 of the Act) and in addition to any authority previously granted to them, the Directors be generally empowered to allot equity securities (as defined in section 560 of the Act) for cash under the authority conferred by resolution 1 above or by way of a sale of treasury shares, as if section 561(1) of the Act did not apply to any such allotment, provided that this power shall:
 - (a) be limited to the allotment of equity securities up to an aggregate nominal amount of £330,293; and
 - (b) expire upon the expiry of the general authority conferred by resolution 1 above (unless renewed, varied or revoked by the Company prior to or on that date) save that the Company may, before such expiry, make an offer or agreement which would or might require equity securities to be allotted after such expiry and the Directors may allot equity securities under any such offer or agreement notwithstanding that the power conferred by this resolution has expired.

BY ORDER OF THE BOARD

Steven Gunning

Company Secretary

18 August 2020

One Media iP Group Plc

Registered Office:

Pinewood Studios, 623 East Props Building, Pinewood Road, Iver Heath, Buckinghamshire SL0 0NH

Notes:

- (i) A member entitled to attend and vote at the meeting is entitled to appoint another person(s) (who need not be a member of the Company) as their proxy to exercise all or any of their rights to attend, speak and vote at the meeting. A member can appoint more than one proxy in relation to the meeting, provided that each proxy is appointed to exercise the rights attaching to different shares held by them.
- (ii) In light of the Covid-19 situation, shareholders are encouraged to appoint a proxy. In order to safeguard the health of shareholders, the meeting will be exclusively electronic and will be conducted in accordance with the provisions for electronic meetings set out in the Company's articles of association (the "**Articles**").
- (iii) Your proxy could be the chairman, another director of the Company or another person who has agreed to attend the electronic meeting to represent you. Your proxy will vote as you instruct and must attend the electronic meeting for your vote to be counted. Details of how to appoint the chairman or another person as your proxy using the proxy form are set out in the notes to the proxy form. Appointing a proxy does not prevent you attending and participating in the electronic meeting and submitting a poll card following the meeting to change his or her vote if he/she wishes to do so.
- (iv) A form of proxy is enclosed with this notice and instructions are shown on the form. To be valid, completed proxies must be received (together with the power of attorney or other authority, if any, under which they are signed or a notarially certified copy of such power of attorney) by the Company's Registrars, Share Registrars Ltd, no later than 48 hours (excluding any part of a day that is not a working day) before the time for holding the meeting in one of the following ways:
 - (a) hard copy form by post, by courier or by hand to Share Registrars Ltd, The Courtyard, 17 West Street, Farnham, Surrey GU9 7DR;
 - (b) scanned and emailed to the Registrars using the email address voting@shareregistrars.uk.com; or
 - (c) if your shares are held in CREST, through the CREST system.
- (v) The Company specifies, under Regulation 41 of the Uncertificated Securities Regulations 2001, that only those shareholders registered in the register of members of the Company as at 6.00 p.m. on 2 September 2020 (or, if the meeting is adjourned, at 6.00 p.m. on the date which is two days prior to the adjourned meeting) shall be entitled to attend and vote at the meeting or adjourned meeting in respect of the number of shares registered in their respective names at that time. Changes to entries on the register of members after that time shall be disregarded in determining the rights of any person to attend or vote at the meeting.
- (vi) In alignment with best practice for listed companies and the Articles, voting at the meeting will be conducted by way of a poll and not a show of hands. The board of directors of the Company believes that a poll is more representative of shareholders' voting intentions because shareholder votes are counted according to the number of ordinary shares held and all votes tendered are taken into account.
- (vii) In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).
- (viii) Any corporation which is a member can appoint one or more corporate representatives who may exercise on its behalf all of its powers as a member provided that no more than one corporate representative exercises powers in relation to the same shares.
- (ix) To change your proxy instructions you may return a new proxy appointment using the methods set out above. Where you have appointed a proxy using the hard copy proxy form and would like to change the instructions using another hard copy proxy form, please contact Share Registrars Ltd on +44 (0)1252 821390. The deadline for receipt of proxy appointments (see above) also applies in relation to amended instructions. Any attempt to terminate or amend a proxy appointment received after the relevant deadline will be disregarded. Where two or more valid separate appointments of proxy are received in respect of the same share in respect of the same meeting, the one which is last sent shall be treated as replacing and revoking the other or others.
- (x) Any member or their proxy attending the meeting has the right to speak and to ask any question at the meeting relating to the business of the meeting.
- (xi) Except as provided above, members who have general queries about the meeting should email the Company Secretary on AGM@onemediaip.com (no other methods of communication will be accepted). You may not use any electronic address provided either in this Notice of General Meeting; or any related documents (including the Chairman's letter and proxy form), to communicate with the Company for any purposes other than those expressly stated.
- (xii) As at 17 August 2020 (being the last Business Day prior to the publication of this Notice of General Meeting) the Company's issued share capital consists of 135,603,699 Ordinary Shares, carrying one vote each. Therefore, the total voting rights in the Company as at 17 August 2020 are 135,603,699.